

Table 1. New One-Family Houses Sold, For Sale, and Months' Supply at Current Sales Rate

(Number of houses in thousands)

Month and year	Houses sold during period					Houses for sale at end of period					Months' supply at current sales rate/1
	United States	North-east	Midwest	South	West	United States	North-east	Midwest	South	West	
	1a. Seasonally adjusted (houses sold at annual rate)										
1998: October	903	76	176	393	259	293					4.0
November	985	91	161	438	295	292					3.7
December	958	84	177	438	259	295					3.8
1999: January	908	83	149	408	268	295					4.0
February	909	79	178	440	212	297					3.9
March	885	77	158	395	255	300					4.1
April	952	81	177	422	272	300					3.8
May	914	70	178	422	245	304					4.1
June	932	65	167	430	270	306					3.9
July/r	929	84	176	425	245	305					4.0
August/r	923	86	196	382	258	307					4.1
September/r	848	82	171	368	227	310					4.5
October/p	986	73	240	406	268	312					3.9
Average relative standard error (%)	4	19	12	6	7	3					5
	1b. Not seasonally adjusted										
1997	804	78	140	363	223	287	26	65	127	69	(X)
1998	886	81	164	398	243	300	28	63	142	68	(X)
Average relative standard error (%)	2	6	7	3	4	3	10	6	4	6	(X)
1998: First 10 months	755	71	143	335	206	(X)	(X)	(X)	(X)	(X)	(X)
1999: First 10 months	791	67	154	352	218	(X)	(X)	(X)	(X)	(X)	(X)
Average relative standard error (%)	2	6	6	3	2	(X)	(X)	(X)	(X)	(X)	(X)
1998: October	69	6	13	31	20	296	25	64	138	69	4.3
1999: July/r	80	7	15	37	21	305	26	61	147	72	3.8
August/r	82	9	17	34	23	305	25	61	148	70	3.7
September/r	66	7	13	28	18	312	25	63	153	72	4.7
October/p	75	5	18	31	20	314	26	64	155	70	4.2
Average relative standard error (%)	4	19	12	6	7	3	11	7	5	4	5

See footnotes below Table 2.

Table 2. Median and Mean Sales Prices

(Dollars. Includes value of improved lot)

Month and year	Median	Mean	Month and year	Median	Mean
1997	146,000	176,200	1999: September/r	159,900	193,900
1998	152,500	181,900	October/p	159,000	198,900
1998: October	155,000	182,700	Average relative standard error		
1999: July/r	157,900	188,800	Annual(%)	2	2
August/r	155,000	193,500	Monthly(%)	4	2

p Preliminary. r Revised. X Not applicable.

1/Ratio of houses for sale to houses sold.

Average relative standard error (Avg. RSE): Annual - Avg. RSE for the last 2 years. Year to date - Avg. RSE for the current period and the same period last year.

Monthly - Avg. RSE for the latest 6 month period (January-June or July-December).